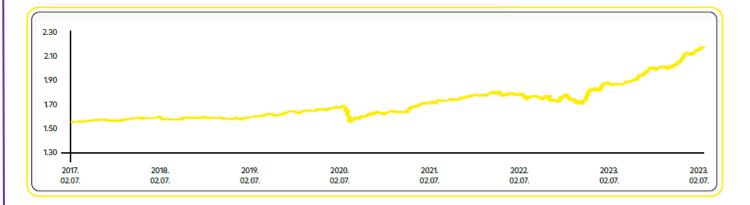


RAIFFEISEN SOLUTION START FUND OF FUNDS

Actively managed multi assets balanced fund with a broad asset exposure. The portfolio consists of real estate investments, commodity assets, 3rd party investment funds (mostly total return and hedge funds), equities, bonds, and fixed income assets from the global markets. the portfolio manager can decide on the weight of risky assets according to the market outlook and his own expectations. If the market situation looks unfavourable, the risky exposure can be decreased.



PERFORMANCE DURING THE CURRENT INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



INTRODUCTION OF THE FUND

share classes	A series	E series	U series			
Currency	HUF	EUR	USD			
investment stra- tegy inception date	15.08.2005	18.06.2021	18.06.2021			
ISIN	HU0000705660	HU0000718549	HU0000719950			
price	2,163934 HUF	1,134976 €	1,250839 USD			
share class net asset value	7 560 873 383 HUF	19 294 260 €	10 217 622 USD			
total net asset value	18 969 032 998 HUF					
category	absolute return fund					

Dávid Pekár,portfolio manager of the Fund





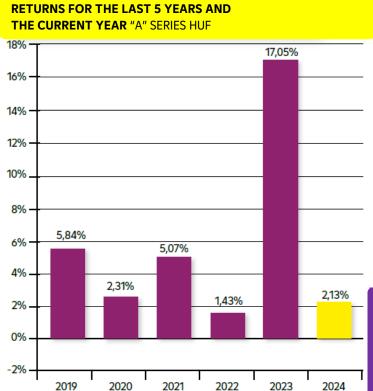


RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	5,30%	8,52%	16,59%	8,26%	6,30%	4,76%
"E" series (EUR)	3,46%	4,80%	6,75%	1,72%	1,80%	1,81%
"U" series (USD)	3,71%	5,49%	8,53%	3,33%	3,52%	3,73%

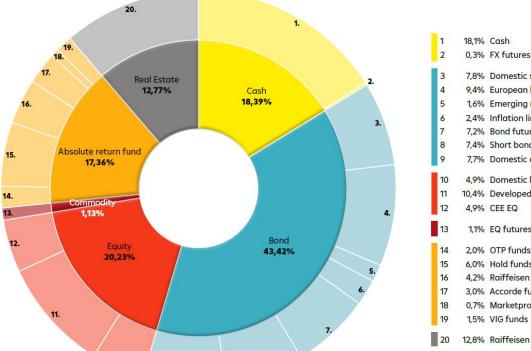
DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	2,78%	2,59%	2,67%	3,08%	3,12%	2,78%
"E" series (EUR)	2,97%	2,97%	3,12%	3,37%	3,33%	2,97%
"U" series (USD)	2,97%	3,07%	3,29%	3,33%	3,31%	3,24%

^{*}in-year figures, not annualized Past performance is not guarantee of future performance.

COMPOSITION OF THE PORTFOLIO



Past performance is not guarantee of future performance. The data of 2024. is not annualized.



7,8% Domestic short bond 9.4% European bond 1,6% Emerging markets bond 2.4% Inflation linked assets 7,2% Bond futures 7,4% Short bond 7,7% Domestic corporate bond

4,9% Domestic long bond 10,4% Developed markets EQ 4,9% CEE EQ

1,1% EQ futures 2.0% OTP funds 6,0% Hold funds 4,2% Raiffeisen funds

3.0% Accorde funds 0,7% Marketprog funds 1,5% VIG funds

12.8% Raiffeisen Real Estate

The portfolio exposure can be more than 100% due to derivatives used in bond, equity and commodity asset classes.

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