

ANNOUNCEMENT

Raiffeisen Bank Zrt. informs its Customers that the Bank's **General Business Conditions and Consumer Banking Business Conditions shall be amended as follows:**

- a) **The General Business Conditions shall be amended as of 19 March 2020, favourably for the Customers:**

Reason for the amendment: in response to the request for payment service regulated in MNB Decree 35/2017 (XII.14.) on the handling of payments (the "Decree"), the Bank also introduces this new request for payment service, subject to the terms set out in the General Business Conditions (GBC).

The amendment shall take place in accordance with Chapter V, Section 5.15 of the General Business Conditions (GBC).

- b) **The General Business Conditions and the Consumer Banking Business Conditions shall be amended as of 2 April 2020,** not affecting existing Customers:

Reason for the amendment: introduction of quasi contract.

- c) **The General Business Conditions and the Consumer Banking Business Conditions shall be amended as of 20 April 2020, favourably for the Customers,** having regard to changes in the circumstances impeding the closure of the account in the case of bank account switching

The amendment takes place in accordance with Part 1, Chapter XIX, Section 19.21 of the General Business Conditions (GBC), and it means that the prevailing practice—changed due to the GIRO list of standards—is recorded in the GBC, and the rules concerning the

switching of accounts are deleted from the CBBC, as a result of which the rules are available in one place, in the GBC.

Our consumer customers are informed that unless they give written notice to the Bank by the effectiveness date of the amendment to the effect that they do not accept the amendment, they will be regarded to have accepted the amendment of the GBC and the CBBC. Rejection of the amendment shall qualify as termination with immediate effect of the agreement affected by the amendment. By the date of entry into force of the amendment, consumer customers shall have the right to terminate their agreements concerned by the change with immediate effect free of charge.

The amended General Business Conditions and Consumer Banking Business Conditions are available starting from this day in the Bank's website (www.raiffeisen.hu), and in the Bank's branches. In accordance with the above differentiation, the amendments are displayed in the text with a larger font size and underlining, and in the case of the amendments specified in paragraph a) **highlighted in yellow**, whereas in the case of the amendments specified in paragraphs b) and c) **highlighted in green**.

3 March 2020

Raiffeisen Bank Zrt.