

List of bonds issued by Raiffeisen Bank Zrt. Effective as from 23rd July 2019.

| | | |
|------|--|---|
| 1. | Overview – Bond Programmes of Raiffeisen Bank Zrt. | 2 |
| 1.1. | List of Bond Programmes..... | 2 |
| 1.2. | Type of bonds issued by Raiffeisen Bank Zrt. | 3 |
| 2. | Type of bonds issued by Raiffeisen Bank Zrt., as far as interest payment | 3 |
| 3. | Modification regarding National Deposit Insurance Fund (NDIF) | 3 |
| 4. | Interest rate bonds | 4 |
| 4.1. | Long-Term (LT) and Variable interest rate bonds..... | 4 |
| 5. | Discount bonds | 4 |
| 6. | Bonds with indexed interest rate | 6 |

1. Overview – Bond Programmes of Raiffeisen Bank Zrt.

In the scope of its bond programs, Raiffeisen Bank sells registered, dematerialised bonds only, in the form of public offerings. The bonds issued by Raiffeisen Bank, therefore it commits to pay back the interest and the capital as well.

The purpose of the bond programmes is that the Bank raises funds from time to time to finance its business activities through bond issuances.

The bonds sold in the scope of the bond programmes may be issued in several series and in several instalments within each series.

The bonds issued by Raiffeisen Bank are denominated in HUF or EUR or US dollars, and their tenor is minimum 30 days and maximum 15 years.

Bonds are issued in the scope of subscription or auction procedures, in accordance with the Base Prospectus and the relevant Final Terms.

In the case of bonds which are being circulated or under the issue procedure the exact terms & conditions, interest rate, interest payment dates, duration, etc. of the bond are regulated in the document "Final Terms" concerning the relevant bond.

The Base Prospectus and the Final Terms connected to the different issues are available in Raiffeisen Bank's website (www.raiffeisen.hu).

The obligation of the Bank to provide adequate information to the public on the Bond Programmes (the public offerings connected to the issue procedures and the result of the issues) are fulfilled in the way approved by Central Bank of Hungary (CBH; the Hungarian Financial Supervisory Authority) (via the website www.kozzetetelek.hu, a capital market public disclosure system operated by CBH), as well as on the Bank's own website. The obligation of public disclosure as set out in Art. 52. (5) and Art. 54. (1) of Act CXX of 2001 on the Capital Market is fulfilled by the issuer via publication in its website.

The Bank provides for the liquidity of the securities by bilateral quotation.

Currently the denomination of the bonds issued by Raiffeisen Bank in forint may be HUF 10,000, HUF 100,000, or HUF 1,000,000 therefore the amount of the investment must be a multiple of 10,000 forints, 100,000 forints or 1.000,000 forints. The denomination of the bonds issued by Raiffeisen Bank in euro is currently EUR 50, therefore the amount of the investment must be a multiple of 50 euros.

You can give a buy or sell order for the secondary market at any branch of the Bank, and if you have a Direkt ID and password, you may as well give your order via the Raiffeisen Direkt telebanking service. Besides this if you have an access to DirektNet, you may give your order via Internet. Purchase orders for the secondary market shall only be accepted if Raiffeisen Bank has available stocks.

Cut-off times, fees and commissions related to bonds issued by Raiffeisen Bank and execution order are listed in the List of terms and conditions for investment services of the relevant business line. If you need further information please browse on our web site or contact your account personal account manager.

1.1. List of Bond Programmes

- 2014-2015. – HUF 200 billion Bond Programmes
- 2013-2014. – HUF 200 billion Bond Programmes
- 2012-2013. – HUF 200 billion Bond Programmes
- 2011-2012. – HUF 200 billion Bond Programmes

- 2010-2011. – HUF 200 billion Bond Programmes
- 2009-2010. – HUF 60 billion Bond Programmes

1.2. Type of bonds issued by Raiffeisen Bank Zrt.

- Fixed interest rate bonds
- Long-Term fixed interest rate bonds
- Variable interest rate bonds
- Discount bonds
- Raiffeisen Private Banking autocallable (AUT) bonds
- Raiffeisen Private Banking range accrual (RAC) bonds

2. Type of bonds issued by Raiffeisen Bank Zrt., as far as interest payment

As far as interest payment is concerned, the bonds issued by the Bank may be fixed interest rate bonds, variable interest rate bonds, bonds with indexed interest rates, or discount bonds.

- In the case of **fixed interest rate bonds**, the interest rate of the bond is determined in advance on annual level, and the interest amount calculated on this basis will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **variable interest rate bonds** is calculated on the basis of a publicly available reference interest rate identified by the issuer in the relevant Final Terms. The interest rate so calculated is to be understood on annually. The interest amount calculated on the basis of the interest rate will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **bonds with indexed interest rates** will be calculated on the basis of some index and/or formula, or changes in the price or yield of some securities, currency or standardised stock exchange product, or other factors, as provided in the relevant Final Terms. Raiffeisen Private Banking autocallable (AUT) bonds and the Raiffeisen Private Banking range accrual (RAC) bonds are part of bonds with indexed interest rates.
- **Discount bonds** are issued at a price lower than their face value, and are repaid at face value upon maturity. No interest is paid on these securities.

3. Modification regarding National Deposit Insurance Fund (NDIF)

In accordance with the provisions of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (the "Banking Act") in effect till 2nd July 2015, for the purposes of deposit insurance debt securities issued by credit institutions before 2nd July 2015 qualify as deposits, hence as insured instruments until their maturity by the National Deposit Insurance Fund (NDIF)

Please be advised that in accordance with the modification of the Banking Act, effective as of 3rd July 2015, the insurance provided by the NDIF shall not cover the bonds / certificates of deposit issued starting from that date. **This modification shall not affect the bonds and certificates of deposit issued before 2nd July 2015 which shall continue to insured until their maturity.**



4. Interest rate bonds

- Long-Term (LT) fixed interest rate bonds
- Variable interest rate bonds

4.1. Long-Term (LT) and Variable interest rate bonds

| Name | ISIN | Currency | Minimum amount to invest | Date of issue | Date of maturity | Date of interest payment | Interest rate | EHM value on the date of issue |
|-------------------------------------|--------------|----------|--------------------------|---------------|------------------|--------------------------|------------------|--------------------------------|
| Raiffeisen 3,25% LT 191220 EUR Bond | HU0000353396 | EUR | EUR 100 | 12.03.2014 | 20.12.2019 | 20.12.2019 | Fixed 3,25% p.a. | 3,02% |
| Raiffeisen 2,75% LT 191220 EUR Bond | HU0000354816 | EUR | EUR 100 | 30.05.2014 | 20.12.2019 | 20.12.2019 | Fixed 2,75% p.a. | 2,59% |

| Name | ISIN | Currency | Minimum amount to invest | Date of issue | Date of maturity | Date of interest payment | Interest rate | EHM value on the date of issue |
|--|--------------|----------|--------------------------|---------------|------------------|--------------------------|--------------------------------|--------------------------------|
| Raiffeisen Variable LT 190919 EUR Bond | HU0000355219 | EUR | EUR 50 | 19.09.2014 | 19.09.2019 | 19.09.2019 | 6 months EURIBOR + 160 bp p.a. | - |



5. Discount bonds

Raiffeisen Bank Zrt. 1054 Budapest, Akadémia utca 6. • Raiffeisen Direkt: (06-40) 48-48-48

Fővárosi Törvényszék Cégbírósága • Cégjegyzékszám: 01-10-041042

| Name | ISIN | Currency | Minimum amount to invest | Date of issue | Date of maturity | Min. sales price (compared to face value) | Interest rate | EHM value on the date of issue |
|---------------------------------|--------------|----------|--------------------------|---------------|------------------|---|---------------|--------------------------------|
| Raiffeisen Bank 190926 HUF Bond | HU0000353404 | HUF | HUF 100.000 | 26.09.2013 | 26.09.2019 | 80,4670% | 2,00 % p.a. | 5,76% |
| Raiffeisen Bank 191212 HUF Bond | HU0000353677 | HUF | HUF 1.000.000 | 12.12.2013 | 12.12.2019 | 74,4000% | 2,00 % p.a. | 5,05% |
| Raiffeisen Bank 200317 HUF Bond | HU0000353974 | HUF | HUF 1.000.000 | 21.03.2014 | 17.03.2020 | 83,1077% | 2,00 % p.a. | 5,20% |
| Raiffeisen Bank 230926 HUF Bond | HU0000353370 | HUF | HUF 10.000 | 26.09.2013 | 26.09.2023 | 62,9370% | 2,00 % p.a. | 6,83% |
| Raiffeisen Bank 231214 HUF Bond | HU0000353685 | HUF | HUF 1.000.000 | 12.12.2013 | 14.12.2023 | 55,7500% | 2,00 % p.a. | 6,01% |
| Raiffeisen Bank 240318 HUF Bond | HU0000353982 | HUF | HUF 1.000.000 | 21.03.2014 | 18.03.2024 | 67,4294% | 2,00 % p.a. | 6,10% |



6. Bonds with indexed interest rate

- **Raiffeisen Private Banking autocallable (AUT) bonds**
- **Raiffeisen Private Banking range accrual (RAC) bonds**

| Name | ISIN | Currency | Minimum amount to invest | Date of issue | Date of maturity | Potential days of recall | Interest rate | Condition |
|---|--------------|----------|--------------------------|---------------|------------------|--|---------------|--------------------|
| Raiffeisen Private Banking 8% AUT 200812 HUF Bond | HU0000353362 | HUF | HUF 10.000 | 12.08.2013 | 12.08.2020 | 08.08.2014 10.08.2015 10.08.2016 10.08.2017 09.08.2018 08.08.2019 10.08.2020 | 8% | EUR/HUF <306,75 |
| Raiffeisen Private Banking 6% AUT 201214 HUF Bond | HU0000353859 | HUF | HUF 10.000 | 12.12.2013 | 14.12.2020 | 10.12.2014 10.12.2015 08.12.2016 08.12.2017 10.12.2018 10.12.2019 10.12.2020 | 6% | EUR/HUF <307 |